

Debt Market Segment

December 31, 2019

Circular No: MCCIL/DMS/1500/2019

Sub: Reporting and Clearing & Settlement platform (SXFIRST) – Change from off-market to on-market for securities settlement in debt segment

OTC trades in corporate bonds, commercial paper, certificate of deposit and securitized debt are currently settled in SXFIRST platform of Metropolitan Clearing Corporation of India Limited (MCCIL) in the off-market mode.

It may be noted that NSDL has issued a circular to Depository Participants with reference no. NSDL/ POLICY/ 2019/0041 dated July 15, 2019 (attached as Annexure) regarding discontinuation of off-market mode for transfer of securities. Hence, deals on SXFIRST will be settled using on-market mode effective from January 01st 2020. Accordingly, details of settlement number, settlement type, settlement calendar, etc. will be shared with the market participants.

For clarifications, members may contact Customer Service on 022-61129010 or send an email to **info@mclear.in**

For and on behalf of
Metropolitan Clearing Corporation of India Limited

Shweta Bhatt
Manager

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